The Shared Wood Company

Response to

CLIMATE RIGHTS INTERNATIONAL request for information

Date : 12th of June 2026

Subject: DRC Green Corridor

Dear Laurent Valiergue,

Climate Rights International is an international NGO that conducts research and advocacy on the human rights dimensions of the climate crisis. We have been conducting research on carbon finance projects in the Democratic Republic of Congo, including those operating within or adjacent to the Green Corridor, for a report/briefing paper we plan to publish.

We want to ensure that our report accurately reflects the views, policies, and practices of relevant authorities and companies, and we hope that you or your representatives will respond to the following questions, outlined below.

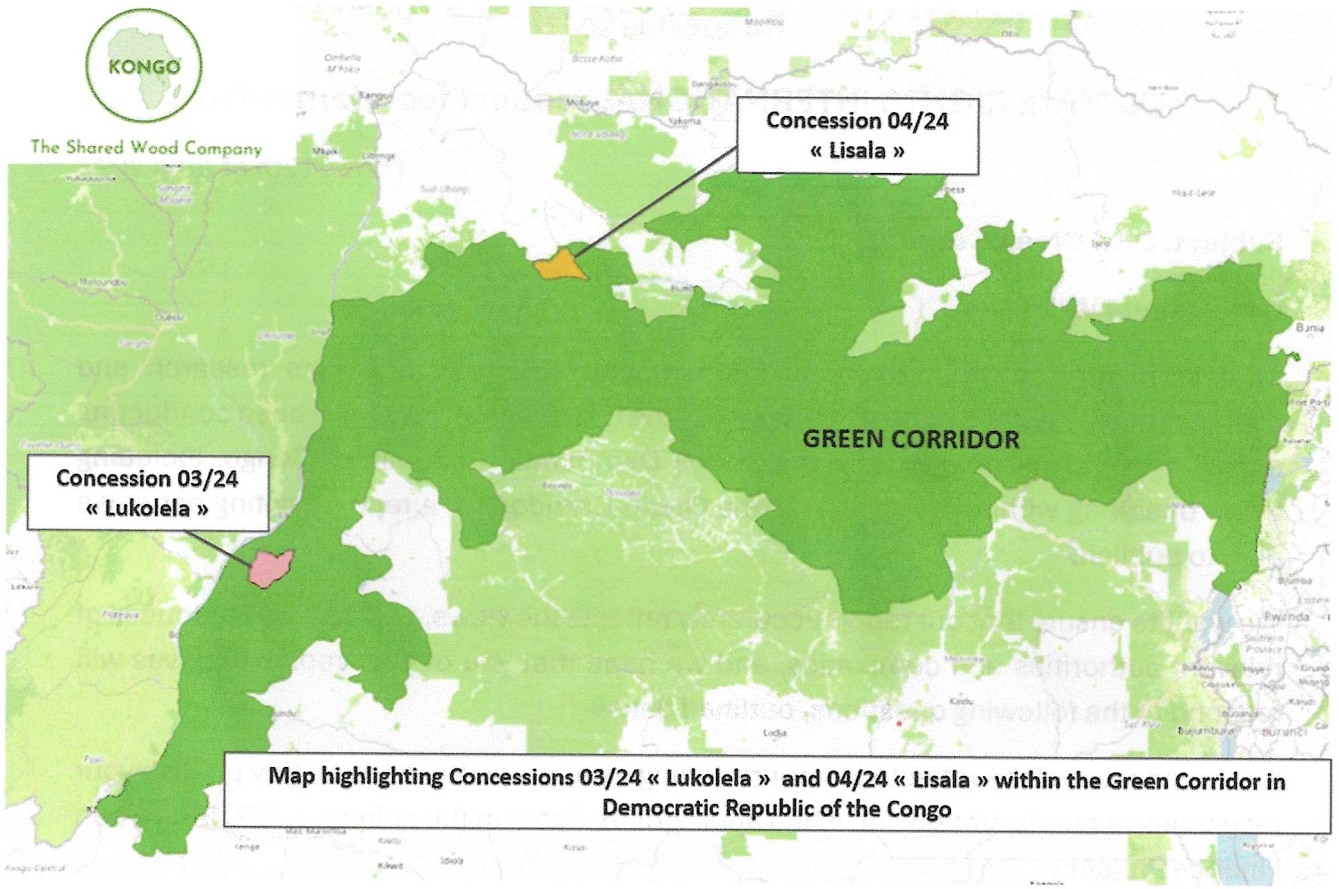
Any responses will be reflected in our reporting as appropriate, and we may publish your responses at our discretion and when appropriate, either in full or in part. REDD+ Carbon Finance Projects

1. We understand that Perenco, through its investment and asset management company Taranis, manages two REDD+ projects spanning approximately 400,000 hectares across two former logging concessions located inside the Green Corridor — one in Équateur Province and the other in Mongala Province. Could you confirm the accuracy of this information?

Yes, this is broadly accurate. The carbon project proponent of both REDD+ projects (Lisala & Lukolela REDD+ projects) under VCS validation (ID 5671 & 5672) is TARANIS OPERATIONS LIMITED, and the project owner is TARANIS CONGO with the SHARED WOOD COMPANY KONGO as the project developer and the operating body in the field.

Conservation concessions (03/24 & 04/24) where REDD+ projects are implemented are within the Green Corridor as shown on the map below.

The Shared Wood Company



Map highlighting Concessions 03/24 « Lukolela » and 04/24 « Lisala » within the Green Corridor in Democratic Republic of the Congo

2. Have those REDD+ projects been subject to independent third-party verification, and if so, by whom?

We have contracted an independent external auditor, EcoLance Private Limited, to conduct the validation process. EcoLance Private Limited has already initiated its assignment and is currently in the documentary review phase. The validation process is expected to be completed by year-end, subject to the ability to conduct the site visit, which remains dependent on the evolution of the Ebola outbreak and associated field access conditions.

3. Could you specify whether the carbon credits generated by these projects are/will be sold on voluntary or compliance carbon markets, and to which buyers?

Decision was made by Taranis Operations Limited, the impact investment and project development entity of the Perenco Group, with a view to addressing, on a voluntary basis, the residual emissions associated with Perenco Group operations in the DRC, after implementation of measures to avoid and reduce direct and indirect greenhouse gas emissions.

For carbon credits in excess of these needs, Taranis Operations Limited reserves the right to sell a portion of the credits on the voluntary and/or the compliance carbon markets.

4. Could you indicate the current stage of the local communities' FPIC process, what it has entailed to date, and what are the next expected stages to be undertaken?

The FPIC process has been completed in all the 100 villages dependent of the 2 concessions, with consent obtained by the end of 2025. Most villages are located within the concessions, but some are around them. Since then, six FPIC agreements at the "groupement" level have been finalized with the establishment of two governance bodies (CSMA-CLIP: Comité de Surveillance et de Monitoring de l'Accord CLIP and CCRC: Cadre de Concertation et de Règlement des Conflits) for a sound follow-up of the partnership relationship between local communities and the project proponent. A Grievance and Feedback Redress mechanism has also been deployed in the field.

98 Local Development Committees have been established, comprising 1,078 elected members representing local communities, and 98 Natural Resource Management Plans (NRMP) have been developed jointly with the local communities to ensure participatory governance of forest resources. NRMPs propose 10-year action plans with priority investments aiming at improving community livelihoods while reducing deforestation through the development of alternatives to slash-and-burn (agroforestry systems) and perennial crops (cocoa, coffee, palm tree).

Within the concession 03/24 in the Lukolela territory where a seasonal presence of Indigenous Peoples (IP) coming from Bikoro has been observed, an IP Plan is under development in accordance with the ESS7 of the Environmental and Social Framework of the World Bank. Solidarité pour la Promotion des Femmes Autochtones (SPFA) is the NGO selected for the completion of this activity.

In addition, Payments for Environmental Services (PES) have already been launched as part of the benefit-sharing mechanism with local communities. 49 hectares of cassava fields with improved varieties have already been established, and 670 hectares of cocoa plantations are under contractual discussions with 134 farmers.

Finally, six agreements (one per "groupement") were finalized with CSMA-CLIPs to finance over the next five years a first program of construction of new education and health facilities.

5. Is Perenco currently involved in or considering any other REDD+ projects within the area designated as the Green Corridor?

The Shared Wood Company

At this stage, no additional REDD+ project within the Green Corridor is planned or under consideration.

Please provide your responses in writing to [redacted] copying [redacted] Your responses can only be considered for inclusion in our publication if we receive them by June 22, 2026.

In addition, please include any other materials, statistics, and/or information you think may be relevant. We would also welcome the opportunity to speak with you or your representatives. Please let me know if you have any questions or if you would like to arrange a meeting or video conference.

More information about projects can be found on the VERRA registry.

https://registry.verra.org/app/search/VCS/All%20Projects

Yours sincerely,

Brad Adams,
Executive Director
Climate Rights International

Yours sincerely,



Laurent Valiergue
President
The Shared Wood Company