

Climate Rights International inquiries to Nickel Industries Limited (NIC)

1. Can you please provide documentation, including building permits, environmental and social impact studies, and other related documents regarding the Angel Nickel project at IWIP?

These documents are confidential in nature, but the CRI Team are welcome to review the hard copies in our Jakarta office.

2. Where does the Angel Nickel project source nickel ore and other raw materials? If possible, please provide a list of the nickel mines from which the Angel Nickel project sources nickel ore.

Ore is sourced in and around IWIP, with all suppliers subject to a rigorous screening process and must be in full compliance with all laws. NIC does not currently supply ore to IWIP but is also working on mine acquisitions near our ANI operations with a view to these acquisitions being majority-owned mines that will become the major supplier to ANI as we have demonstrated our ability through receipt of the green PROPER (the official environmental rating from the Indonesia Ministry of Environment and Forestry) rating to exceed all environmental standards for our Hengjaya Mine in Central Sulawesi. As for the supplier list, it is confidential, but the CRI Team are welcome to review the hard copy in our Jakarta office.

3. To which companies does the PT Angel Nickel project sell the nickel pig iron it produces? Does Nickel Industries track downstream users of nickel it produces? If so, who are the downstream users of the nickel pig iron it produces at IWIP?

All of the nickel produced from ANI is sold to the Tsingshan group.

4. How does Nickel Industries, Ltd. monitor its suppliers, including mines supplying nickel ore to the PT Angel Nickel project, for human rights and environmental abuses? How does Nickel Industries, Ltd. audit, evaluate, and/or monitor its suppliers?

We do not operate any mines in or near IWIP, but we do operate a mine near IMIP that achieved the beyond compliance environmental rating (Green PROPER) in Indonesia last year. The nickel ore at IWIP is only sourced from mines that meet strict criteria and are in compliance with all Indonesian environmental and social laws.

5. Does Nickel Industries, Ltd. have a human rights policy beyond the statement on its website declaring, "Nickel Industries commits to respect human rights and the interests of cultures, customs and values of employees and communities affected by our activities." If so, please provide us with a copy of the policy. What steps is Nickel Industries taking to ensure this statement is being met by the PT Angel Nickel project?

Please refer to our Human Rights Policy (attached) for more information. Additionally, you can also refer to our 2022 Modern Slavery Statement (attached) for more information.

6. Has Nickel Industries made any climate commitments or policies, including commitments to reach net-zero emissions? If so, please provide details on those commitments and/or policies.

Please refer to the attached ASX announcement on 4th December 2023 for more information.

7. What are the annual power requirements of the PT Angel Nickel project? Are these requirements met by the project's 380-MW captive coal plant? Please provide information about the emissions from the PT Angel Nickel project at IWIP, including its 380-MW coal-fired power plant.

Please refer to the attached Excel file for more information.

8. Are there any plans to transition the PT Angel Nickel project from captive coal to renewable energy? If so, please provide details about those plans.

IWIP plans 1,000 MW of solar/wind power plants, of which ANI is part of it. More information is available here: <https://www.petromindo.com/news/article/iwip-plans-1-000-mw-of-solar-wind-power-plants>.

9. It is our understanding, from Nickel Industries' 2022 Sustainability Report, that the company analyses the physical and transitional risks that climate change poses on its operations. Has Nickel Industries conducted any assessments or analyses of the risk that climate change poses to its operations at IWIP, including sea level rise, flooding, and extreme weather events? If so, please provide any documents or reports that describe those potential risks.

Please refer to the attached TCFD report for more information.

10. What steps, if any, is Nickel Industries taking to ensure that the PT Angel Nickel project does not contribute to environmental and /or human harm, including water and air pollution?

According to the Australia Indonesia Center (2021), our operations in North Maluku contributed to the higher GDP growth in the region, averaging 6.3% over the past eight years, comfortably above 5% nationally. Besides, this project also created job opportunities for more than 1,200 people in 2022. We will also empower local students through our university scholarship program with the view that the recipients will become the potential workforce for our company in the future, further strengthening the prioritisation of local employment in our operations.

In addition, you can also refer to the attached Environmental and Social Management Plan for more information about how Nickel Industries and Angel Nickel control their industrial process, including water and emissions aspects.